

# COVID-19 Support

Summary of the 2021 COVID-19 Support Package and other assistance

29 July 2021



# NSW GOVERNMENT

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#### 1. Introduction

Since the first lockdown restrictions for Greater Sydney were announced on 26 June 2021, the NSW Government has announced the 2021 COVID-19 Support Package for businesses, organisations and individuals adversely impacted by the restrictions.

The Package, worth \$5.1 billion in total, is aimed at helping businesses, organisations and people right across the state fight through the current COVID-19 lockdown. It also includes \$1 billion from the Federal Government as part of a business and employee support package.

# 2. 2021 COVID-19 Support Package

Sport and recreation organisations, businesses and individuals may be eligible for a number of measures from the Package. From the NSW Government, these include:

#### **COVID-19 Business Grants**

A one-off payment of between \$7,500 to \$15,000 to help eligible organisations with cashflow support for the first 3 weeks of lockdown.

Eligibility includes: a revenue decline of 30% or more; annual turnover above \$75,000, and payroll up to \$10 million

https://www.service.nsw.gov.au/transaction/2021-covid-19-business-grant

#### **JobSaver**

Fortnightly payments to help maintain employee headcount, as of 13 July and provide cashflow support to business.

Employing businesses can receive up to 40% of their weekly payroll, with a minimum payment of \$1,500 per week and a maximum payment of \$10,000 per week.

Non employing businesses can receive up to \$1,000 per week. Eligibility includes a revenue decline of 30% or more and a turnover of between \$75,000 and \$50 million.

https://www.service.nsw.gov.au/transaction/jobsaver-payment

On Wednesday 29 July 2021, the NSW Government announced changes to this program, including increased payment amounts, as well as changed eligibility criteria. For more information, visit the website above or <a href="https://www.nsw.gov.au/media-releases/major-jobsaver-boost-to-expand-covid-19-support">https://www.nsw.gov.au/media-releases/major-jobsaver-boost-to-expand-covid-19-support</a>



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#### **COVID-19 Micro Business Grants**

A fortnightly payment of \$1,500 for eligible organisations with a turnover between \$30,000 and \$75,000.

Eligibility includes: a turnover of between \$30,000 and \$75,000, a revenue decline of 30% or more; and businesses that provide for the primary income source for a person associated with the business.

https://www.service.nsw.gov.au/transaction/2021-covid-19-micro-business-grant

# **Small Business Fees and Charges rebate**

If you are a sole trader, the owner of a small business or a not-for-profit organisation in NSW, you may be eligible for a small business fees and charges rebate of \$1500.

This rebate helps businesses recover from the impacts of COVID-19 and encourages growth by reducing the cost of running a business. Eligible businesses or not-for-profits only need to apply for the rebate once but can submit multiple claims until the full value of \$1500 is reached.

Funds can be used to offset the costs of eligible NSW and local government fees and charges due and paid from 1 March 2021. These include, but are not limited to food authority licences, liquor licences, tradesperson licences, event fees, outdoor seating fees, and council rates.

https://www.service.nsw.gov.au/small-business-fees-and-charges-rebate

#### Payroll Tax deferral

Organisations have the option to defer their payment of the 2020-21 annual reconciliation, July and August 2021 monthly return periods until 7 October 2021. Interest free repayment plans for up to 12 months will be available.

https://www.revenue.nsw.gov.au/taxes-duties-levies-royalties/payroll-tax

#### **Payroll Tax reduction**

25% reduction to help overheads for eligible organisations with a 30% decline in turnover. Eligible organisations include NSW businesses with grouped Australian wages of no more than \$10 million.

https://www.revenue.nsw.gov.au/taxes-duties-levies-royalties/payroll-tax

# Retail or commercial tenant's support

Protection will be offered for impacted tenants in commercial and retail tenancies in NSW. Landlords will not be able to lock out or evict impacted tenants without first going to mediation. Eligibility includes tenants that have an annual turnover of \$50 million or less and must be eligible for either the COVID-19 Business Grant, JobSaver or the COVID-19 Micro Business Grant.

https://www.nsw.gov.au/covid-19/2021-covid-19-support-package/residential-and-commercial-landlords-and-tenants#tenants-in-commercial-or-retail-premises



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# Landlords leasing commercial properties

For landlords with tenants in financial distress, landlords with commercial properties may be eligible for a land tax concession if they provide rent reductions to their tenants.

https://www.nsw.gov.au/covid-19/2021-covid-19-support-package/residential-and-commercial-landlords-and-tenants#landlords-leasing-commercial-properties

From the Federal Government, individual financial support includes:

#### **COVID-19 Disaster Payment**

Weekly payments to individuals in defined Hot Spot areas who cannot work or who have lost working hours due to COVID-19 Public Health Order restrictions. With the entire Greater Sydney, including Blue Mountains, Central Coast, Wollongong and Shellharbour area declared a Hot Spot, the amount of money people receive weekly depends on their situation.

https://www.servicesaustralia.gov.au/individuals/services/centrelink/covid-19-disaster-payment

#### **Pandemic Leave Disaster Payment**

Financial support if you live in NSW and can't earn an income because you must selfisolate or quarantine or are caring for someone with COVID-19.

https://www.servicesaustralia.gov.au/individuals/services/centrelink/pandemic-leave-disaster-payment-new-south-wales

#### 3. Australian Banking Association

The Australian Banking Association announced support for organisations and homeowners affected by COVID-19 lockdowns. This support includes:

- up to three months repayment deferrals for small businesses.
- refunds of merchant terminal fees for up to three months.
- loan deferrals on a month-by-month basis for eligible homeowners and small business customers.

https://www.ausbanking.org.au/



# 4. Other resources

Other valuable resources include:

# **COVID-19 Sport and Active Recreation Sector Resources Library**

Provides information and resources of a wide variety of topics, including for sporting organisations that employ people, infection control information, organisation and business support advice, learning and development and other topics.

https://www.sport.nsw.gov.au/sector-covid-19-resources-library

# Service NSW Business Concierge

For small businesses and organisations, the Service NSW Business Concierge can guide organisations through changes to regulations and the assistance available to small organisations, including COVID-19 support.

https://mybusiness.service.nsw.gov.au/concierge

#### **NSW Government COVID-19 Hub**

For the latest updates and information about the NSW Government response to COVID–19, including the latest restrictions, COVID-19 Safety Plans and case locations.

https://www.nsw.gov.au/covid-19