

14 July 2021

## THE FEDERAL AND NSW GOVERNMENTS ANNOUNCE FINANCIAL SUPPORT

Given the recent impact of COVID-19 in NSW, the Federal and State Governments have recently announced a number of financial support packages. Further information is below, outlining the various payments available.

## Payments to NSW resident workers:

Where the Federal Government declares an area a "hotspot", then from week four of that declaration, COVID-19 Disaster Payments will be provided to persons within those areas as follows:

- \$600 per week if a person has lost at least 20 hours of work a week
- \$375 per week if a person has lost between 8 and 20 hours of work a week

From 18 July 2021, Covid-19 Disaster Payments will be available to individuals outside of the "hotspots". In all instances, the receipt of the COVID-19 Disaster Payments is subject to meeting eligibility rules including that "you live in, work from or have visited a Commonwealth declared COVID-19 hotspot".

## **Payments to NSW Businesses:**

New business support payments will be available to businesses that satisfy an eligibility criteria including:

- Annual turnover between \$75,000 and \$50 million
- Demonstrate a 30% decline in turnover compared to an equivalent two week period in 2019 (what sets of 2-week periods is used is unclear at this point)
- Maintain their full time, part time and long term casual staffing levels as of 13 July 2021 (yesterday)

Eligible businesses will receive support payments of 40% of their NSW payroll, with a minimum payment of \$1,500 and a maximum payment of \$10,000 per week. For sole-traders (non-employing) the payment will be set at \$1,000 per week.

At this stage the only general information available is from Government Media releases.

If you think you may be eligible for the business support payments you should note the requirement to maintain staffing levels as of yesterday 13 July.

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## From a State Government perspective:

- COVID-19 business grant: if you're a business, sole trader or not-for-profit organisation impacted by the current Greater Sydney COVID-19 restrictions, you may be able to apply for a grant of up to \$15,000 from 19 July 2021.
- Micro business grant: if you're a micro business (small business or sole trader with annual turnover of more than \$30,000 and under \$75,000) impacted by the current Greater Sydney COVID-19 restrictions, you may be able to apply for a grant of up to \$1,500 from late July 2021.

To help avoid delays in completing your application:

- Ensure your business and contact details are up-to-date with the <u>Australian Business</u> Register (ABR).
- Ensure your personal, contact and business details are up-to-date in your <u>MyServiceNSW Account</u> and your <u>business profile</u>.
- If you don't have one, create a MyServiceNSW Account and business profile.

Information about Commonwealth Government support for individuals is available through the Services Australia website.

Information relating to NSW Government funding support will be available on the <u>Service NSW website</u> in the coming days.

Sport NSW will continue to disseminate any further information when provided by the State and Federal Governments.

We would also like to remind all organisations to continue adhering to the current COVID-19 restrictions, and to review the Public Health Order and stay up to date with the latest changes on the NSW Government COVID-19 website.

Thank you for your support in helping to keep community sport COVID-19 safe.

**Sport NSW**